

THE PRE-RETIREMENT SEMINAR

La Mutuelle + GPAFI

24 September 2025

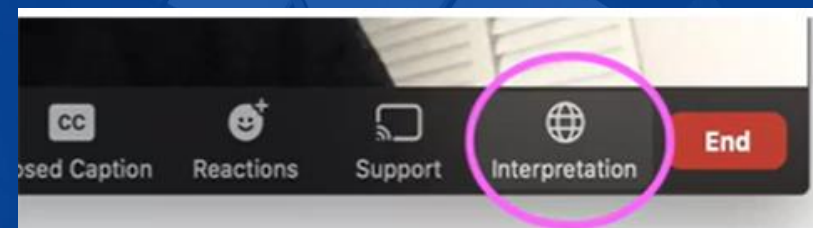
Q & A

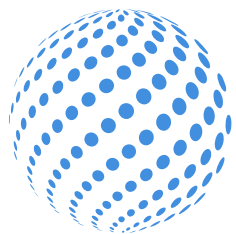
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La Mutuelle

ILO- UNOG Pre-retirement Seminar

24 September 2025

*Mr. Benito Vazquez
Chief Finance Officer*

*Mrs. Marie-Pierre Fleury
Executive Secretary*





Topics

Introduction

Membership

Loans for retirees

Deposits

How to process upon retirement?



Introduction

- ❑ The International Civil Servants' Mutual Associations of the United Nations Office at Geneva and Specialized Agencies (ICSMA) is placed under the patronage of the Director-General of the United Nations Office at Geneva;
- ❑ The objective is the promotion of mutual assistance among staff members working for organizations within the United Nations Common System.



Introduction

ICSMA is comprised of two entities:



- Loans – Deposits – Mobility
lamutuelle@un.org



- Insurances
gpafi@un.org



Membership – eligibility

- ☐ All staff of a member organization, stationed in Geneva;
- ☐ All internationally recruited staff of member organizations are eligible (limitations for UNICEF and UNEP as Headquarters not in Geneva);

N.B.: staff holding a short-term contract might not be eligible for all services.



Loans for retirees

- ❑ La Mutuelle grants retired members two types of loan only if the granted amount and the interest to be paid until maturity are blocked as a guarantee:



- The housing loan:
For the purchase, enlargement or renovation of real estate, reimbursement of a mortgage, construction and renovations, etc.
- The ordinary loan:
For expenses such as to pay back an external personal loan, an outstanding credit card debt with high interest, change a car, pay education fees, etc.



The housing loan

- Maximum amount: depends on the funds deposited with La Mutuelle;
- Duration : minimum 24 months maximum 144 months;
- Gross interest rate: 0.29% per month or 3.50% per year.



The ordinary loan

- Maximum amount: depends on the funds deposited with La Mutuelle;
- Duration : minimum 3 months maximum 84 months;
- Gross interest rate: 0.48% per month or 5.90% per year.





Deposits



- ❑ La Mutuelle offers 3 types of accounts:
 - The CHF current account;
 - The CHF deposit account;
 - The USD account.

The CHF current account

- Deposits are limited to CHF 30,000 per year and by means of bank transfer only (source of the funds to be previously provided for acceptance of the funds);
- Withdrawals by cash: limited to CHF 10,000 per year, all CHF accounts included;
- Withdrawals by wire transfer: unlimited;
- Withdrawal notice: 1 working day.
- Interest rate: 0,10%.



The CHF deposit account

- Deposits are limited to CHF 2,000 per month and by means of bank transfer;
- Withdrawals by cash: limited to CHF 10,000 per year, all CHF accounts included;
- Withdrawals by wire transfer: unlimited;
- Withdrawal notice: 1 working day through website. 3 working days for manual transfers.
- Interest rate depends on the result of the financial year. 2024 remuneration : 0.50% plus a bonus of 1.05%.



The USD account

- Deposits are limited to USD 30,000 per year and by means of bank transfer only (source of the funds to be previously provided for acceptance of the funds);
- Withdrawals: unlimited and by wire transfer only;
- Withdrawal notice: 1 working day through website. 3 working days for manual transfers;
- Interest rate: 2% until 31 December 2025.



UNJSPF lump sum payment to La Mutuelle

- UNJSPF lump sum can be deposited in the CHF current account or USD account;
- If the payment is effected directly by UNJSPF to La Mutuelle there is no limitation on the amount to be received. However, if the transfer is done directly by the member to La Mutuelle the limitation of CHF/USD 30,000 per year applies;
- Monthly pension to La Mutuelle' accounts should be now possible but operational test to make with UNJSPF first. Any volunteer ?





How to process upon retirement?

- If already a member you can maintain membership only if your file is updated before your separation. If not, the services will be blocked;
- If not member yet, enrollment must be done before your separation from your organization;
- Members' accounts must comply with applicable tax laws. Proof of compliance must be submitted;
- Check your accounts at least once a year.



Contact – La Mutuelle



- ✓ By email at lamutuelle@un.org
- ✓ By phone at +4122 917 99 99 – press 8
- ✓ UN at Geneva, Client Support Center, building H, every day from 10:00am until 1:00pm



Happy retirement

your Special Leave for
Pleasure Purpose

Enjoy