

# AMFIE

Financial Cooperative Association of  
International Civil Servants

**Pre-retirement seminar  
UNOG – October 2016**



# What is AMFIE?

- AMFIE is a financial cooperative based in Luxembourg
- Founded in 1990 **by** international civil servants **for** international civil servants
- Active and retired international organizations' employees are present on all of AMFIE's governing boards so that
  - AMFIE's investment products meet the specific needs of ICS
  - AMFIE adjusts its products and services to evolving needs and changing conditions of ICS



# What is AMFIE?

## Safety First

- AMFIE is supervised by the Luxembourgish financial regulatory authority (CSSF)
- AMFIE always places security as its priority
  - AMFIE's investment policy = Funds are deposited in a carefully selected set of well-rated banks
  - Deposits are spread, thus limiting the risks for account holders in case of a bank failure
  - The Board of Directors ensures that AMFIEs' activities are compliant
- Audited by



AND

The logo for Deloitte, featuring the word 'Deloitte' in a blue, sans-serif font with a small green dot at the end of the word. The logo is set against a light gray square background.

Deloitte.



# What is AMFIE?

- AMFIE proposes selected banking services for its members, based on cost-effectiveness, simplicity, security and proximity
- About 5.000 members present in 85 organizations in 110 countries
- €280 million equivalent deposited in 7 currencies (EUR, GBP, USD, CHF, CAD, DKK, AUD)
- AMFIE is responsive and ensures a personalized assistance through its Luxembourg based secretariat



# WHAT WE DO?

We help members optimize their savings and facilitate their financial transactions through simple services

SERVICES OFFERED	CHARACTERISTICS	ONLINE ACCESS
<b>SAVINGS ACCOUNT</b>	1 ACCOUNT, 7 CURRENCIES, REMUNERATED QUARTERLY OVER INTERBANK RATES, WITH A YEAR END BONUS 100% AVAILABILITY AT ANY TIME <b>NO MAINTENANCE FEE</b>	<input checked="" type="checkbox"/>
<b>PORTFOLIO ACCOUNT</b>	PURCHASE/SALE AT STOCK EXCHANGES STOCKS, ETFS, WARRANTS, ETC BONDS, SECONDARY MARKET ONLY ABOUT 600 INVESTMENT FUNDS <b>FLAT TRANSACTION FEES BY OUR PARTNER KEYTRADE</b> + <b>ADMIN. FEE 0,5% P.A. AMFIE</b>	<input checked="" type="checkbox"/>
<b>TERM DEPOSITS</b>	ATTRACTIVE FIXED RATES IN EURO, USD, GBP PERIODS: 12 MONTHS ONLY, FOR THE TIME BEING <b>NO MAINTENANCE FEE</b>	<input checked="" type="checkbox"/>



# WHAT WE DO?

## TERM DEPOSIT AMFIE FLEXIBLE AT 01.07.2016

Term	EUR	USD	GBP
12 months AMFIE	1.10% p.a.	1.30% p.a.	1.20% p.a.
<i>Market rate</i>	<i>-0.2810% p.a.</i>	<i>0,6236% p.a.</i>	<i>1.003% p.a.</i>

Market rate (at 24/06/2016) : Euro = Euribor, USD = Libor \$, GBP = Libor £





# WHAT WE DO?

We help members optimize their savings and facilitate their financial transactions through simple services.

SERVICES OFFERED	CHARACTERISTICS		ONLINE ACCESS
<b>CURRENT ACCOUNT</b>	1 ACCOUNT, 7 CURRENCIES	NO MAINTENANCE FEE	<input checked="" type="checkbox"/>
<b>DEPOSITS</b>	WITH OUR PARTNERS BANKS	FREE	<input checked="" type="checkbox"/>
<b>TRANSFERS</b>	SEPA < 50.000€ TO AN AMFIE ACCOUNT	FREE FREE	<input checked="" type="checkbox"/>
<b>DEBIT CARDS</b>	BLUE MASTERCARD GOLD MASTERCARD GOLD WORLDWIDE MASTERCARD	FREE 55€ 85€	<input checked="" type="checkbox"/>
<b>FOREIGN EXCHANGE</b>	EXTREMELY ATTRACTIVE EXCHANGE RATES	0.4% ADMIN. FEE ON INTERBANK RATE	<input checked="" type="checkbox"/>



# HOW DOES IT WORK FOR YOU?

## Account opening

- Who can join?
  - Active and retired employees (all types of contracts ) of intergovernmental organisations
  - Family members (parents, children, brothers, sisters, nephews & nieces) of an AMFIE member
- Automatic opening of a Current account
  - A line is automatically created in the currency of deposit, in either EUR, USD, GBP, CHF, AUD, CAD or DKK.
- A portfolio account may be opened with our partner Keytrade Bank Luxembourg to purchase bonds, shares and other investment products





# HOW DOES IT WORK FOR YOU?

## Account management

- Deposits
  - Salary disbursements by your employing organization
  - Monthly pension payments or periodic deposits from any other source
  - Deposit of separation payments or pension benefits (lump sum)
  - Occasional deposits from any other source (large deposits must be justified)
  - Deposits by bank transfer and checks
- Withdrawals
  - Bank transfer, check, or Mastercard, cash from specific bank branches only, maximum 10.000 € or countervalue
  - Ad-hoc and permanent payment orders without fees (corresponding banks may charge fees)
  - All payments upon request by fax or letter or to predefined beneficiaries through AMFIE net +
  - Flexible and Free transfer between the AMFIE accounts
- For savings accounts and AMFIE Flexible (fixed deposits)
  - No minimum balance/No maximum balance requirement



# HOW DOES IT WORK FOR YOU?

## Account management

- Through our online banking service AMFIE.NET+
  - For internal and external transfers
  - For market orders (Portfolio account)
  - For account consultation
  - For foreign exchange transactions
- Orders may also be sent by fax or post
- Bilingual staff, English/French, available to answer your questions, from 9am to 5:30pm WET, Monday through Friday.






## FINANCIAL COOPERATIVE ASSOCIATION OF INTERNATIONAL CIVIL SERVANTS

<a href="#">▶ Accounts</a>
<a href="#">Online transactions</a>
<a href="#">Statements</a>
<a href="#">Credit cards</a>
<a href="#">Portfolios</a>
<a href="#">Net Worth Statements</a>
<a href="#">My membership file</a>
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<a href="#">Forms</a>
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<a href="#">Contact</a>

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Fax : +352 42 36 61 240  
[amfie@amfie.org](mailto:amfie@amfie.org)

### Accounts

 Unless we are mistaken, your membership file is incomplete. Please contact the Secretariat for assistance in updating your file as soon as possible.

[Click here for more information.](#)

### Primary Account

 Membership account in EUR .....	+0,00
 Current account in EUR .....	+3.215,89
 Savings account in EUR .....	+8.504,35
 Amfie CAT Croissance + Time deposit in EUR .....	+20.000,00
 EXTERNAL MANAGEMENT: Keytrade cash in EUR .....	+6.882,85

### Supplementary Account (SA)

 Savings account in EUR .....	+536,24
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Last service update on the 17/07/2015 at 11:33

Last login on 17/07/2015 at 11:34



# HOW DOES IT WORK FOR YOU?

## THE AUTOMATIC INFORMATION EXCHANGE

Under the Directives DAC1 & DAC2, Luxembourg will transmit to the member's country of fiscal residence the following information:

Year	Country	Information
2015	European countries	Interests earned
2016	83 countries	Personal data Interests earned Accounts balances



# HOW DOES IT WORK FOR YOU?

## HOW TO BECOME A MEMBER?

- Membership application file  
(documents available on AMFIE's website: [www.AMFIE.org](http://www.AMFIE.org))
- Certified copy of a national ID or passport
- Evidence of the status as an active or retired employee (any contract type) of an intergovernmental organization,  
or  
Proof of family links with an existing AMFIE member
- A refundable member share of 10 Euro



# TO REMEMBER:

- The possibility to deposit into your AMFIE account
  - Your salary and emoluments as an international organization's employee
  - Your pension
  - Your lump sums
  - Funds from any other source
  
- For members, to inform AMFIE about
  - Any change in status
  - Any new contact details (address, email, telephone, etc...)

**ONCE A MEMBER, ALWAYS A MEMBER!!!**



# For further information...

- Our bilingual staff will be happy to answer your questions.

AMFIE

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