

THE PRE-RETIREMENT SEMINAR 2023



**Financial Co-operative
Association of
International Civil
Servants (AMFIE)**

24 November 2023

Q&A

www.slido.com

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AMFIE

Financial Cooperative Association of International Civil Servants

October 2023

What will we be looking at:



Who we are

Financial
cooperative
Association



Banking services

Wide range of
services



Foreign exchange

Optimized
conditions



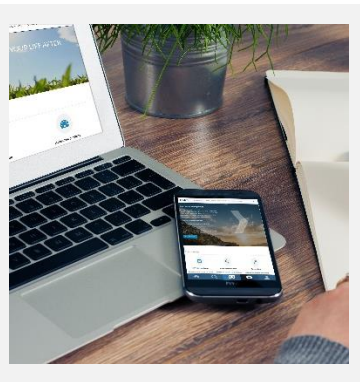
Investment services

Privileged
access



Retirement plan

Tailor made
solutions



Summary

Membership
Contact

The background of the slide is a photograph of a cityscape, likely Luxembourg City, featuring historic buildings, a bridge, and a church with tall spires, all viewed from a distance with a dense forest in the foreground.

Who we are

- Founded in 1990 by international civil servants.
- A financial association with cooperative status providing basic retail banking and investment services.
- Exclusively available to current and former employees and consultants of intergovernmental organisations and their families. providing services designed to meet the financial needs of the standard international civil servant.



Who we are

Security and Transparency

Regulated by Luxembourg's Commission de Surveillance du Secteur Financier (CSSF)

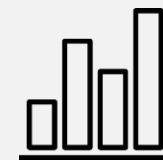
Funds deposited by AMFIE with its depositary banks are guaranteed by the Fonds de garantie des dépôts Luxembourg (FGDL)

Fiscal compliance and transparency with prevailing EU conventions.



8000

International civil
servants and family
members



460

Assets under
management
in Million €



146

Intergovernmental
organisations



132

countries

Banking services

What we provide

Your account

Savings solutions

Your account

- is separate and independent from your IGO
- is free of charge
 - No opening. maintenance. closure charges
- free online access and mobile app
- direct contact with competent. dedicated and friendly team
- International AMFIE Gold card in EUR. USD. GBP or CHF
- is automatically created: upon receipt of your deposits in any of AMFIE's seven currencies (EUR. USD. CAD. CHF. AUD. GBP. DKK)



Savings accounts in seven currencies

Conveniently hold up to seven major currencies under a single account **while** enjoying interest rates above those offered by most banks.

Competitive returns

- Quarterly rates (per annum)
- Year-end bonus (depending on AMFIE's results)
- No minimum / No maximum
- Available at anytime

	2022	1 st Quarter 2023	2 nd Quarter 2023	3 rd Quarter 2023	4 th Quarter 2023
EUR	0.20%	0.50%	0.50%	0.75%	0.75%
USD	0.50%	1.75%	1.75%	1.75%	1.75%
CHF	0.00%	0.00%	0.50%	0.50%	0.50%
GBP	0.20%	0.40%	0.40%	1.00%	1.00%
CAD	0.30%	1.50%	1.50%	1.75%	1.75%
AUD	1.00%	1.00%	1.00%	1.50%	1.50%
DKK	0.00%	0.00%	0.00%	0.00%	0.00%

Term deposits

6 and 12 months

COMPETITIVE RETURNS

- No minimum
No maximum
- No entry fee

AMFIE FLEXIBLE in three currencies

	€	\$	£
6 months	<u>1.75% p.a.</u>	<u>3.00% p.a.</u>	<u>2.00% p.a.</u>
12 months	<u>2.50% p.a.</u>	<u>4.00% p.a.</u>	<u>3.00% p.a.</u>

Invest a sum of money at a fixed interest rate.

Receive a higher interest rate than that of an AMFIE savings account.

0-18 savings account

COMPETITIVE RETURNS

- Attractive yearly returns
- No maintenance fee
- No minimum
No maximum

Building up savings for your child couldn't be easier!

To boost your children's savings, you can open a 0-18 savings account on their behalf from birth until 18 years of age.

EUR	USD	GBP	AUD	CAD	CHF
3.00%	4.50%	3.50%	2.50%	2.75%	1.50%

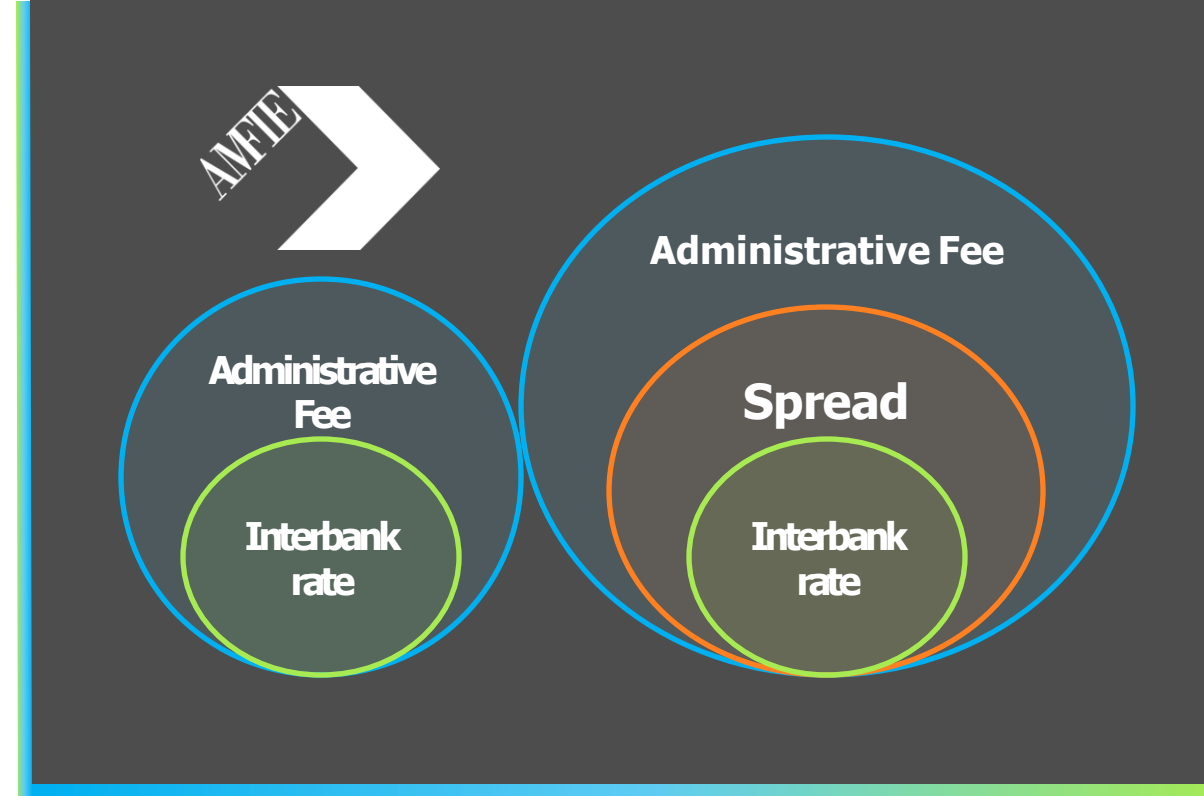
Secure savings:

the funds and accumulated interests are frozen to your children's advantage until they come of age.

Foreign Exchange

1. When converting funds within AMFIE's 7 currency band:

- Interbank rate applied on the day of the transaction
- Administrative fee of 0.4% is applied.
- AMFIE does NOT apply any spread.
- Free transfer to accounts



2. When converting outside of AMFIE's currencies :

- Interbank rate applied on the day of the transaction
- Administrative fee of 0.5% is applied.
- AMFIE does NOT apply any spread.
- Total transfer cost of the non-AMFIE currency can never exceed EUR 15

A wide-angle photograph of a cityscape, likely Luxembourg City, featuring a large stone bridge with multiple arches spanning a river. In the background, there are historic buildings and a church with two prominent spires. A flagpole with a flag is visible on the left. The foreground is filled with lush green trees.

Investment services

AMFund

AMFund: Investment Savings Plan

A contracted and beneficial access to a range of managed portfolios of funds

AMFund is the solution that helps you build medium- to long-term capital by investing regularly in a choice of five investment funds

- **Active. transparent** wealth management
- Monthly investments. possibility of modifying amounts. **no penalties**
- **No** subscription. redemption. custodian fees
- Plan available starting from an investment of **only 50 euros**
- **Free arbitrage** (possibility of switching investments among the five funds)
- Single investments accepted under the same advantageous conditions
- Accessible **without** opening another account



Retirement plan

Provident Savings Plan PEP

Provident Retirement Savings Plan “PEP”

AMFIE’s Provident Savings Plan offers multiple advantages

A long-term savings plan for employees of intergovernmental organisations striving to build a pension or a complementary pension.

- Monthly/quarterly contributions or a one-time lump sum payment
- **Various** investment options or a combination thereof including Environmental Social and Governance factors (ESG)
 - one capital guaranteed solution
 - investment fund solutions with different risk/return profiles including
- **Benefit** payments either as a lump-sum or as an annuity :
 - surviving spouse benefit. temporary – or a combination thereof
- Contractual arrangements remain **adjustable** until chosen pension age
 - amount of contributions. retirement age. investment solution. benefit payment
- Unique enhanced **protection of assets** in Luxembourg life insurance policies



Summary

AMFIE's 4 basic principles
Membership

What we provide

TRUST. safety and stability





AMFIE's 4 basic principles

Professional employees in Luxembourg
Easy access
Secure
Proximity



Equality of Treatment

All members receive the same personalized service regardless of how much they have deposited.



Working Together

AMFIE is a community created by international civil servants striving to provide optimal solutions at the best prices through listening to members' needs.



Security

Maintaining a conservative investment policy.



Once a member, always a member

AMFIE accompanies employees of IGOs and their family throughout their career and lifetime.

- **Active. former and consulting employee** of international. intergovernmental organisations
- **Family** (spouse. children – minors and adult – parents. nieces and nephews. etc.)
- Membership can be continued after separation from an IGO
- In some IGOs. possibility for **direct payroll deductions** to your AMFIE account



Membership

Stability

Permanent membership

Independence from Employing organisation

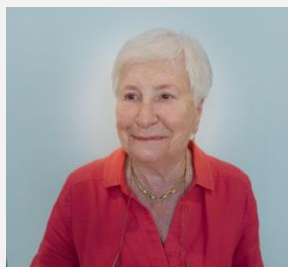
Becoming a member

1. Download the membership form from www.amfie.org. complete and sign
2. Add following documents:
 1. A copy of your national ID or passport. certified by either
An AMFIE accredited coordinator in your organisation or area
A Staff Union representative or
An HR official
 2. **Proof of residence:** Copy of utility bill. copy of rental contract
 3. **Proof of employment** or retirement from IGO: Copy of contract. building pass
3. **Pay 10 euros for your membership share**
4. Send your membership form with the attachments to AMFIE headquarters in Luxembourg



Contact us

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AMFIE

**Thank you
for your
attention**



<https://www.amfie.org>