



Pre-retirement financial planning



Key considerations for retirement





Life after retirement

- Life expectancy → 20+ years of retirement for men and 30+ for women
- Increase of leisure time: Hobbies, travel...
- Expenditure increases: Healthcare, health insurance...
- More environmental awareness and social involvement
- Involvement in UN projects: Consultancy, participation in associations...
- Increased need for budgeting



Distributions from your pension plan

OPTIONS TO CONSIDER

- Monthly pension payment only
- Lump sum distribution
- Combination monthly pension and lump sum
- Other income sources and assets
- Income taxation issues: Consult an international tax advisor

Where to retire?

KEY FACTORS

- Housing
- Transportation
- Medical facilities
- Taxation
- Cultural opportunities
- Recreational possibilities
- Cost of living
- Inflation
- Proximity to family

Owning or renting a residence?

KEY QUESTIONS

- Affordability
 - Downpaymnt available
 - Montly payments size
- Apartment or house
- Mortgage costs
- Ownership costs (maintenance, insurance)
- Taxation
- Flexibility - renting vs. buying
- Location



Expense estimation

- Housing
- Transportation
- Utilities
- Food / clothing
- Insurance
- Financial support for family
- Travel
- Entertainment
- Taxes
- Health care
- Annual inflation
- Unforeseen expenses
- Quality of life choices: Range of simple to extravagant
- “Sandwich Generation” concerns: kids-you-parents



Healthcare and insurance needs

CHANGES IN YOUR SPENDING PATTERNS

- Health insurance
- Unforseen illness
- Special healthcare
- Long term care facilities
- Homeowners insurance
- Liability insurance
- Hospitalization
- Nursing home / assisted living
- Medication
- Dependence on family members

How can UNFCU benefit you in your retirement





Created by UN staff in 1947

We are a credit union

- Not-for-profit
- Member owned cooperative
- For UN organizations

UNFCU at a glance

- Headquartered in the USA
- Retail solutions in US dollars
- Branches in New York and Washington, DC
- Representative offices in Geneva, Nairobi, Rome, Uganda, and Vienna
- 230,000+ members around the world

Peace of mind

- UNFCU understands you and the UN community
- Setting up beneficiaries
- Membership open for retirees and household/family members*
- Deposits insured to at least \$250,000**
- Once a member, always a member
- Easy deposit options through pension monthly payments.
- Member Loyalty Rewards
- Competitive rates on fixed term deposits

* Includes spouse, partner, children and grandchildren siblings, parents and grand-parents. Not eligible in OFAC countries.

** Insured by the National Credit Union Share Insurance Fund. Share insurance is per depositor, for each account ownership category. Up to \$250,000 per account owner.

For your everyday banking





Saving your money

High-Yield Savings

- Higher balances earn higher interest
- Immediate access to funds

Share Certificates

- Fixed term deposits that typically offer higher rates than other types of savings accounts
- Terms from 3 months to five years



Using your money

Checking account

- Frequent use and transfers
- Overdraft options
- Liquid no fixed term

Visa® debit card

- Accepted worldwide
- Use your own funds
- 1% foreign transaction fee

Credit and loan options

Visa® Azure credit card

- No annual fee
- 1% foreign transaction fee
- Global rewards program

Visa® Elite credit card

- \$50 annual fee
- No foreign transaction fees
- Global rewards program, travel cancellation insurance, VIP airport lounge access

Loan options

- Deposit secured or unsecured loans
- No pre-payment penalties

Resources and tips



Important resources for retirees

Go to unfcu.org/retirees where you will see advise on:

- How to protect yourself against fraud
- How to chose your beneficiaries
- Take advantage of the UNFCU Member Loyalty Rewards Program
- The importance of life insurance
- Creating a personal budget
- Beneficiary information

unfcu.org/contact

- Email: genevaoffice@unfcu.com
- Call Center
 - Toll-free from Switzerland: 0800 897 860
 - Toll-free from France: 0800 90 2637
 - +1 347-686-6000 or see toll-free numbers by country: unfcu.org/TollFree
- Skype: unfcu.skype
- WebChat
- Visit us in person at any of our offices located in the US, Europe and Africa

Thank You
QUESTIONS?

