

# THE PRE-RETIREMENT SEMINAR 2023



**La Mutuelle**

23 November 2023

**Q&A**

[www.slido.com](https://www.slido.com)

Event code: **#1944292**

**UNOG Pre-retirement  
Seminar**

**23 November 2023**

*Mrs. Marie-Pierre Fleury  
Executive Secretary*

# Agenda

---

- ☐ Introduction
- ☐ Membership
- ☐ Loans for retirees
- ☐ Deposits
- ☐ Public transportation
- ☐ How to process upon retirement?

# Introduction

- ❑ The International Civil Servants' Mutual Associations of the United Nations Office at Geneva and Specialized Agencies (ICSMA) is placed under the patronage of the Director-General of the United Nations Office at Geneva;
- ❑ The objective of ICSMA is the promotion of mutual assistance among staff members working for organizations of the United Nations Common System whose headquarters are, in principle, in Geneva;
- ❑ ICSMA is comprised of two entities :



La Mutuelle: [loans – deposits - reduced fares for public transportation](#)



GPAFI (Provident and Insurance Group of International Officials): [insurances](#)

# Membership



- ☐ All staff of a member organization, stationed in Geneva, plus all internationally recruited staff of member organizations are eligible.
- ☐ Staff members from UNEP and UNICEF are eligible only if duty stationed in Geneva since their Headquarters are not in Geneva.
- ☐ Staff holding a short-term contract might not be eligible for all services.
- ☐ To apply for membership with La Mutuelle: send an email to [lamutuelle@un.org](mailto:lamutuelle@un.org)
- ☐ To apply for membership with GPAFI: send an email to [gpafi@un.org](mailto:gpafi@un.org)

# Loans for retirees

- ❑ La Mutuelle grants retired members two types of loan if the granted amount and the interest to be paid until maturity are blocked as a guarantee in the CHF current and/or deposit account, or USD account (65% of total USD account considered):

A. The housing loan:

For the purchase, enlargement or renovation of real estate or land in Switzerland or abroad, reimbursement of a mortgage, construction and renovations, etc.

B. The ordinary loan:

For unforeseen expenses, to pay back an external personal loan, an outstanding credit card debt with high interest, debt collections in force, change a car, pay education fees, etc.

The monthly interest is paid at an effective discount rate as the interest rate is applied monthly on the remaining capital. It means that the net interest rate is lower than the gross.

# The housing loan

- Maximum amount: depends on the contractual status of the members but cannot exceed CHF 250,000;
- Duration : minimum 24 months maximum 144 months;
- Gross interest rate: 0.29% per month or 3.50% per year.



# The ordinary loan

- ❑ Maximum amount: depends on the contractual status of the members but cannot exceed a maximum of 7x net salary;
- ❑ Duration : minimum 3 months maximum 72 months;
- ❑ Gross interest rate: 0.48% per month or 5.90% per year.



# Deposits

- ❑ La Mutuelle proposes 3 types of account:
  - ✓ The CHF current account;
  - ✓ The CHF deposit account;
  - ✓ The USD account.

# The CHF current account

- Deposits are limited to CHF 30,000 per year and by means of bank transfer only (source of the funds to be previously provided for acceptance of the funds);
- Withdrawals by cash: limited to CHF 10,000 per year, all CHF accounts included (maximum CHF 5,000 per withdrawal);
- Withdrawals by wire transfer: unlimited;
- Withdrawal notice: 1 working day through website. 3 working days for manual transfers.
- Interest rate: 0,10%.



# The CHF deposit account

- Maximum deposit: CHF 2,000 per month and by means of bank transfer or salary deduction (if available) only;
- Withdrawals by cash: limited to CHF 10,000 per year, all CHF accounts included (maximum CHF 5,000 per withdrawal);
- Withdrawals by wire transfer: unlimited;
- Withdrawal notice: 1 working day through website. 3 working days for manual transfers;
- Interest rate: depends on the result of the financial year. 2022 remuneration: 0.50% plus a bonus of 0.85%.



# The USD account

- Deposits are limited to USD 30,000 per year and by means of bank transfer only (source of the funds to be previously provided for acceptance of the funds);
- Withdrawals: unlimited and by wire transfer only;
- Withdrawal notice: 1 working day through website. 3 working days for manual transfers;
- Interest rate: currently 1.50%.





## Public Transportation

- Up to 20% discount

mobility



**SBB CFF FFS**



la mutuelle

# How to process upon retirement?

---

- ☐ If you are already member of La Mutuelle you can maintain your membership if you update your file before your separation from the organization. Once done you can continue to use the services otherwise these will be blocked;
- ☐ If you are not member yet and would like to enroll you need to contact La Mutuelle before your separation from your organization;
- ☐ The proof that the accounts with La Mutuelle comply with applicable tax laws is required and you will have to submit it to maintain membership if required;
- ☐ You must check their accounts online at least once a year.



## Contact – La Mutuelle

- ✓ By email at [lamutuelle@un.org](mailto:lamutuelle@un.org)
- ✓ By phone at +4122 917 99 99 – press 8
- ✓ UNOG, Client Support Center, building H, every day from 10:00am until 1:00pm