

**2021 Pre-retirement Seminar**  
Financial Co-operative Association of  
International Civil Servants (AMFIE)  
16 April 2021

**Q&A**

**[www.slido.com](https://www.slido.com)**

**Event code: #3388-2**







AMFIE

# Financial Cooperative Association of International Civil Servants

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March 2021



# What will we be looking at:



## Who we are

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Financial  
cooperative  
Association



## Banking services

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Wide range of  
services



## Foreign exchange

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Optimized  
conditions



## Investment services

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Privileged  
access



## Retirement plan

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Tailor made  
solutions



## Summary

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Membership  
Contact



# Who we are

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- Founded in 1990 by international civil servants.
- A financial association with cooperative status providing basic retail banking and investment services.
- Exclusively available to current and former employees and consultants of intergovernmental organisations and their families, providing services designed to meet the financial needs of the standard international civil servant.



## Who we are

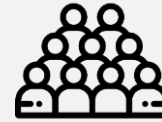
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# Security and Transparency

Regulated by Luxembourg's Commission de Surveillance du Secteur Financier (CSSF)

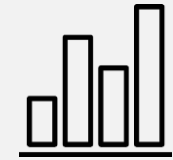
Funds deposited by AMFIE with its depositary banks are guaranteed by the Fonds de garantie des dépôts Luxembourg (FGDL)

Fiscal compliance and transparency with prevailing EU conventions.



7000

International civil  
servants and family  
members



360

Assets under  
management  
in Million €



146

Intergovernmental  
organisations



132

countries



# Banking services

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What we provide

Your account

Savings solutions

# What we provide

TRUST, safety and stability



## Save

- Savings accounts in 7 currencies
- Term deposits in 3 currencies
- Savings accounts for children under 18



## Spend

- Current accounts in 7 currencies
- Credit cards
- Worldwide payments



## Change

- Competitive foreign exchange rates



## Invest

- AMFUND
- Mutual fund investment accounts



## Plan

- Retirement Savings Plan



# Your account

- is separate and independent from your IGO
- is free of charge
  - No opening, maintenance, closure charges
- free online access and mobile app
- direct contact with competent, dedicated and friendly team
- free International Visa card
- is automatically created: upon receipt of your deposits in any of AMFIE's seven currencies (EUR, USD, CAD, CHF, AUD, GBP, DKK)



# Savings accounts in seven currencies

Conveniently hold up to seven major currencies under a single account **while** enjoying interest rates above those offered by most banks.

## Competitive returns

- Quarterly rates (per annum)
- Year-end bonus (depending on AMFIE's results)
- No minimum / No maximum
- Available at anytime

	2020	1 <sup>st</sup> Quarter 2021
EUR	0.25%	0.20%
USD	0.625%	0.50%
CHF	0.025%	0.00%
GBP	0.25%	0.20%
CAD	0.375%	0.30%
AUD	1.20%	1.00%
DKK	0.00%	0.00%



# Term deposits

## 12 months

### COMPETITIVE RETURNS

- No minimum  
No maximum
- No entry fee

AMFIE FLEXIBLE in three currencies



0.50% p.a.



1.00% p.a.



0.50% p.a.

Invest a sum of money for 12 months at a fixed interest rate.

**Receive a higher interest rate** than that of an AMFIE savings account.

# 0-18 savings account

## COMPETITIVE RETURNS

- Attractive yearly returns
- No maintenance fee
- No minimum  
No maximum

**Building up savings for your child couldn't be easier!**

To boost your children's savings, you can open a 0-18 savings account on their behalf from birth until 18 years of age.

EUR	USD	GBP	AUD	CAD	CHF
1.50%	2.00%	1.10%	2.00%	1.00%	0.10%

### **Secure savings:**

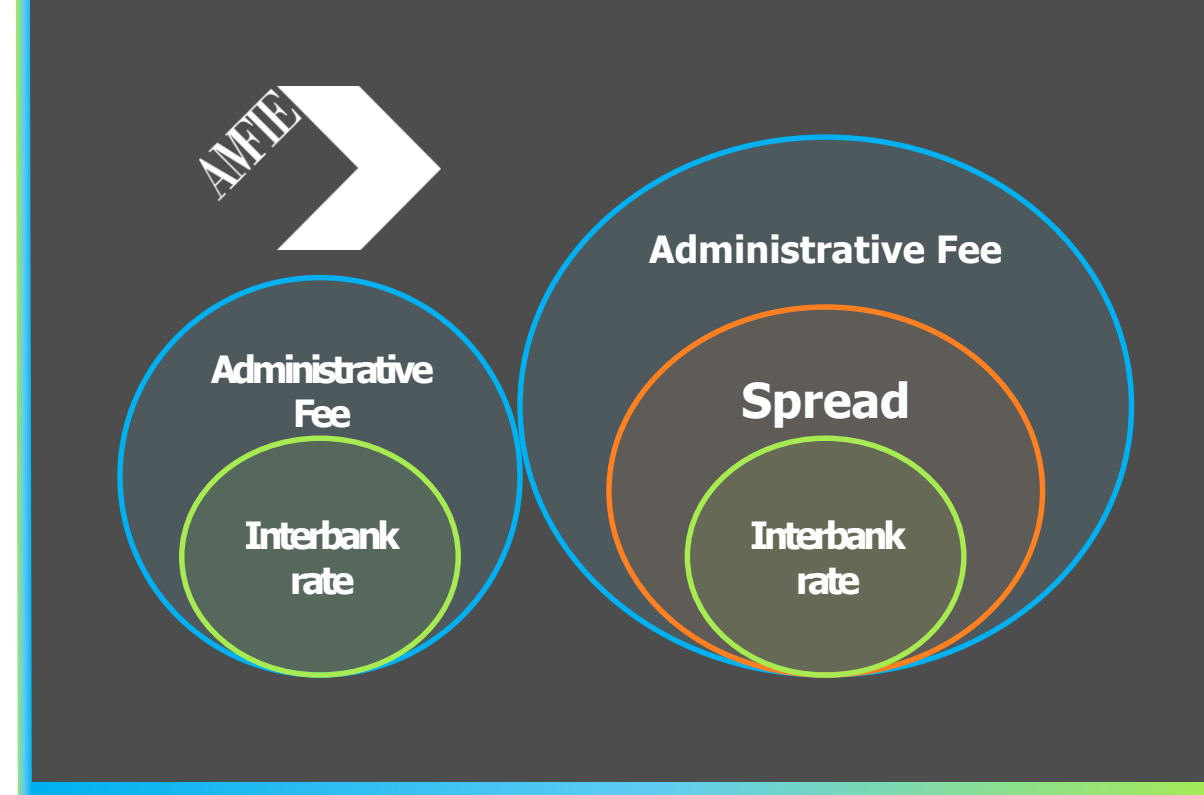
the funds and accumulated interests are frozen to your children's advantage until they come of age.



# Foreign Exchange

## 1. When converting funds within AMFIE's 7 currency band:

- Interbank rate applied on the day of the transaction
- Administrative fee of 0.4% is applied.
- AMFIE does NOT apply any spread.
- Free transfer to accounts



## 2. When converting outside of AMFIE's currencies :

- Interbank rate applied on the day of the transaction
- Administrative fee of 0.5% is applied.
- AMFIE does NOT apply any spread.
- Total transfer cost of the non-AMFIE currency can never exceed EUR 15

# Investment services

AMFund



# AMFund: Investment Savings Plan

A contracted and beneficial access to a range of managed portfolios of funds

**AMFund is the solution that helps you build medium- to long-term capital by investing regularly in a choice of five investment funds**

- **Active, transparent** wealth management
- Monthly investments, possibility of modifying amounts, **no penalties**
- **No** subscription, redemption, custodian fees
- Plan available starting from an investment of **only 50 euros**
- **Free arbitrage** (possibility of switching investments among the five funds)
- Single investments accepted under the same advantageous conditions
- Accessible **without** opening another account





# Retirement plan

Provident Savings Plan PEP



# Provident Retirement Savings Plan “PEP”

AMFIE’s Provident Savings Plan offers multiple advantages

**A long-term savings plan for employees of intergovernmental organisations striving to build a pension or a complementary pension.**

- Monthly/quarterly contributions or a one-time lump sum payment
- **Four** investment options or a combination thereof
  - one capital guaranteed solution
  - three investment fund solutions with different risk/return profiles
- **Benefit** payments either as a lump-sum or as an annuity :
  - senior years, surviving spouse benefit, temporary – or a combination thereof
- Contractual arrangements remain **adjustable** until chosen pension age
  - amount of contributions, retirement age, investment solution, benefit payment
- Unique enhanced **protection of assets** in Luxembourg life insurance policies





# Summary

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Duty of care & testimonials

AMFIE's 4 basic principles

Membership

## Situations often faced by employee at IGOs

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- Political instability at current or future duty stations
- Precarious job security due to scarce funding and financial resources
- Rotation policies compelling change of duty station/temporary foreign postings
- Benefits contingent on contract's duration and status

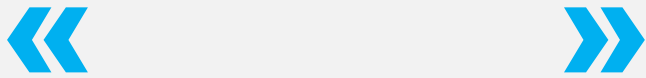
## ➤ AMFIE s' solutions

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- Financial stability and security in the safe political environment of Luxembourg
- "Anchor" banking facility independent and separate from your IGO
- Cost-efficient solutions for international multicurrency banking needs
- Once a member always a member



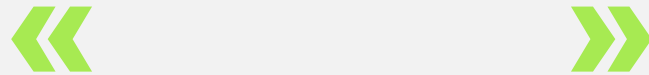
# In summary, AMFIE is the solution to YOUR needs



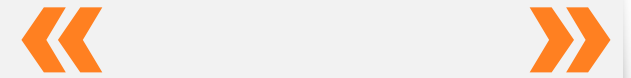
**I'd like to have a financial  
"anchor" account**

My account with AMFIE is functional wherever I go during my career and afterwards.

AMFIE offers us access to seven currencies at unequalled conditions



**I and my family need  
international banking  
services**



**I'm looking for an easy  
way to save**

AMFIE offers savings accounts with no restrictions and term deposits.



# In summary, AMFIE is the solution to YOUR needs



**My child is studying abroad**

AMFIE exchanges my funds into the desired currency, at a preferential rate, and processes my transfer at minimum to no cost.

The Luxembourg financial centre has proven expertise and a culture of investor protection. AMFIE offers several investment options within AMFUND.



**A safe place to deposit and boost my savings**



**My pension will be insufficient**

AMFIE's Provident Savings Plan allows me to build a complementary benefit.



## AMFIE's 4 basic principles

Professional employees in Luxembourg  
Easy access  
Secure  
Proximity



### Equality of Treatment

All members receive the same personalized service regardless of how much they have deposited.



### Working Together

AMFIE is a community created by international civil servants striving to provide optimal solutions at the best prices through listening to members' needs.



### Security

Maintaining a conservative investment policy.



### Once a member, always a member

AMFIE accompanies employees of IGOs and their family throughout their career and lifetime.

- **Active, former and consulting employee** of international, intergovernmental organisations
- **Family** (spouse, children – minors and adult – parents, nieces and nephews, etc.)
- Membership can be continued after separation from an IGO following the policy that “**once a member, always a member**”
- In some IGOs, possibility for **direct payroll deductions** to your AMFIE account



# Membership

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Stability

Permanent membership

Independence from Employing organisation



# Becoming a member

1. Download the membership form from [www.amfie.org](http://www.amfie.org), complete and sign
2. Add following documents:
  1. A copy of your national ID or passport, certified by either  
An AMFIE accredited coordinator in your organisation or area  
A Staff Union representative or  
An HR official
  2. **Proof of residence:** Copy of utility bill, copy of rental contract
  3. **Proof of employment** or retirement from IGO: Copy of contract, building pass
3. **Pay 10 euros for your membership share**
4. Send your membership form with the attachments to AMFIE headquarters in Luxembourg



# Contact us

The prospection team



**Janine  
Rivals**

Honorary VP, responsible  
for prospection  
[janine.rivals@amfie.org](mailto:janine.rivals@amfie.org)



**Svend  
Booth**

Coordinator for all IGOs  
[svend.booth@amfie.org](mailto:svend.booth@amfie.org)



**Miguel  
Figuerola**

Coordinator for all IGOs  
[miguel.figuerola@amfie.org](mailto:miguel.figuerola@amfie.org)

[www.amfie.org](http://www.amfie.org)

Tel. (352) 42 36 61-1  
Fax (352) 42 36 60  
[amfie@amfie.org](mailto:amfie@amfie.org)

25A boulevard Royal  
L-2449 Luxembourg

Postal address :  
B.P. 268  
L-2012 Luxembourg



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**Julian  
Finn**

Coordinator for all IGOs  
(Switzerland)  
[julian.finn@amfie.org](mailto:julian.finn@amfie.org)



**Pierre  
Gascou**


Coordinator for all IGOs  
(Switzerland)  
[pgamfie@gmail.com](mailto:pgamfie@gmail.com)





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**Thank you  
for your  
attention**

 <http://www.amfie.org>