

2021 Pre-retirement Seminar

UN Federal Credit Union (UNFCU)

16 April 2021

Q&A

www.slido.com

Event code: #3388-1





Managing your finances with UNFCU



Introducing UNFCU





Started by UN staff in 1947

We are a credit union

- Not-for-profit
- Cooperative independent of stockholders
- Committed to serving the UN community

Full range of banking products and services

- Solutions are in US dollars
- 160,000+ members around the world



Membership open to UN community

- UN staff
- UN retirees
- UN consultants
- UN volunteers
- Family members of UNFCU members

www.unfcu.org/eligibility



Supporting our community

- Climate neutral since 2016
- Active member of UN Global Compact
- Aligned with UN Sustainable Development Goals
- Launched UNFCU Foundation in 2015

**Make your money
work for you**



Checking

High-Yield Savings

Unlimited free monthly transfers

Up to six free transfers per month

Premium rate on up to \$15,000 (qualifications apply)

Higher rates with higher balances

Overdraft options

No overdraft options

Both are federally insured to at least \$250,000.



Modify your daily ATM withdrawal limit

- For your security, there is a daily ATM withdrawal limit on your UNFCU debit card
- Modify the limit using Digital Banking
- Save on ATM fees with fewer ATM withdrawals



Share certificates

- Fixed term savings accounts with different time periods
- Higher rates with longer terms
- Federally insured to at least \$250,000
- Most need \$500 minimum balance and do not allow additional deposits throughout the term



Simple Saver Share Certificate

START SMALL, GROW BIG.

- 24-month term
- Open with \$250
- Add more money anytime
- \$25 bonus available
- Digital Banking enrollment required



Open and manage accounts from home

Use Digital Banking to:

- Open savings and checking accounts
- Deposit checks in US dollars
- View your statements
- Transfer money
- Apply for loans or credit cards
- Make loan payments

Member Loyalty Rewards



Member Loyalty Rebates

Save up to \$50/month on fees for:

- ATM withdrawals
- Wire transfers
- Savings overdraft



Member Loyalty Dividends

Earn more on your share certificate dividends.



Accounts for children under 18

- Teach your children and grandchildren about money management
- Control their access to the money

Everyday purchases



Debit Card

Spend only the cash you have.

No reward points

Limited liability, if stolen and not reported immediately

Credit Card

Spend up to your credit limit.

- Earn reward points for every dollar spent.
- Redeem points for cash, travel, and more.










Zero liability, if stolen and reported within 60 days



Limit your contact with cards and machines

- All UNFCU cards have the contactless feature
- Upload your cards to the digital wallet of your phone

Manage your UNFCU cards on Digital Banking

 <h3>Lock/Unlock Card</h3> <p>Temporarily lock or unlock your debit or credit card.</p> <p>Go ></p>	 <h3>Report Fraud</h3> <p>Let us know of unauthorized charges on your credit or debit card, and request a new card.</p> <p>Go ></p>	 <h3>Replace Card</h3> <p>Request a new credit or debit card if your card is missing or has been damaged.</p> <p>Go ></p>
 <h3>Reset PIN</h3> <p>Set your four-digit personal identification number (PIN).</p> <p>Go ></p>	 <h3>Activate Card</h3> <p>Activate your new debit or credit card.</p> <p>Go ></p>	 <h3>Travel Notice</h3> <p>Ensure uninterrupted use of your debit and/or credit card while traveling.</p> <p>Go ></p>
 <h3>Card Details</h3> <p>Start using your card immediately for all online purchases. Also update your digital wallet.</p> <p>Go ></p>	 <h3>Credit Card Application</h3> <p>Apply for a UNFCU credit card or apply to increase the limit of your existing card.</p> <p>Go ></p>	 <h3>Modify ATM Limit</h3> <p>Increase or decrease the maximum daily amount you can withdraw from an ATM with your UNFCU debit card.</p> <p>Go ></p>

Borrowing money

A decorative graphic of stylized, overlapping leaves in various shades of blue, positioned on the right side of the slide.



Loans to finance common needs

- Unsecured and secured loans
- Finance a big purchase or life event
- Build or buy a home
- Consolidate debt
- Purchase an automobile
- Pay for tuition and education expenses

Resources



UNFCU website: www.unfcu.org

The screenshot shows the UNFCU website homepage. At the top right, there are navigation links: [Contact](#) | [Locations](#) | [ATMs](#) | [Rates](#) | [LOG IN](#) | [Q](#). The UNFCU logo is on the left. Below it, a navigation bar contains: [Join UNFCU](#) | [Products](#) | [Services](#) | [Learning tools](#) | [About us](#). The main content area features a large image of two women hugging. Overlaid on the right is a blue 'Digital Banking' login box with the following elements: 'Username:' label, a text input field, a 'Log In' button with a lock icon, a 'Remember me' checkbox with an info icon, and links for 'Enroll' and 'Forgot username?'. At the bottom of the login box, it displays 'ABA/Routing Number' and '2260-7860-9'. Below the main image is a footer with the tagline 'Dedicated to *'serving the people who serve the world.'*' and six icons with labels: 'Join UNFCU' (person icon), 'Why UNFCU' (globe icon), 'Contact' (speech bubble icon), 'Locations' (bank building icon), and 'Rates' (percent sign icon).

unfcu.org/learn

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Retirement Resources





Contact us

Email: genevaoffice@unfcu.com

Call: +1 347-686-6000

Audio Skype: unfcu.skype

WebChat

Thank you!
Questions?



UNFCU Advisors
Introducing Don Noble of
FERN WEALTH

Donald Noble acts as an independent agent affiliated to Fern Wealth GmbH.

Fern Wealth GmbH is not affiliated with United Nations Federal Credit Union or its affiliate UNFCU Advisors LLC (together “UNFCU”) and is an independent advisor that offers financial planning and asset management services. Fern Wealth’s investment advice is given independently from UNFCU, its affiliates and its employees. Fern Wealth is a limited liability company registered in Switzerland under the supervision of PolyReg & PolyAsset, admitted self-regulation organisations of Swiss Financial Market Supervisory Authority (FINMA). Products and Services offered by Fern Wealth are not NCUA/NCUSIF or otherwise federally insured in the United States, are not guarantees or obligations of the United Nations Federal Credit Union and may involve investment risk including possible loss of principal.

UNFCU Advisors has partnered with Fern Wealth for advisory services. Fern Wealth is a Swiss-based boutique firm specializing in financial planning advice.

By partnering with Fern Wealth, UNFCU Advisors is able to fulfil its commitment to provide independent, unbiased and expert guidance on financial planning initiatives.

Don Noble is your dedicated financial advisor from Fern Wealth. He has extensive experience in portfolio reviews, wealth management, trusts and estate planning. Don will work closely with you to help you select the diversified portfolio(s) best aligned with your risk tolerance level and financial objectives.

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On Retirement...

On retirement your financial life will change

Preparing for retirement involves preparation for the obvious and the unexpected, such as:

- Reduction of your income
- Inflation/ the cost of living
- Management of the pension lump sum
- Taxes
- When you or your partner may die
- Your health
- More time to spend money

You will embark on a new chapter of your life, of at least twenty years, or more

As a Financial Planner, my role is to enable you to be financially stress free throughout retirement.
So I ask the following:

- Have you written a plan?
- At what age do you want to retire?
- Do you know your pension entitlements?
- Have you prepared a budget?
- Where do you want to live?
- What are your tax obligations?
- What currency will you require?
- Do you have sufficient health and life insurance?

Client:			Date:
Monthly Budget Worksheet			
Item	Monthly Amount	Annual Amount	Notes
Gross Income			
Gross monthly salary			
Investment income			
Rental income			
Pension income			
AVS income and other pensions			
All other income			
Less deductions at source			Payroll deductions, pension, AVS, etc
Less monthly provisions for			*Some bills paid monthly, others less frequently. (estimate monthly amount)
Housing			
Mortgage interest (& cap repayment)			
Insurances (building, contents,)			
Repairs & maintenance			
Rent paid			
Service charges			
Taxes			
Cantonal & communal (ICC)			
Federal (FED)			
Property (taxe foncier)			
Utilities			
Electricity			
Heating oil / gas			
Water & sewage			
Phone(s), tv, internet			
Car(s)			
Insurance			
Tax			
Petrol			
Repairs & maintenance			

Item (continued)	Monthly Amount	Annual Amount	Notes
Health Care			
Health insurance (& franchise)			
Life insurance			
Leisure, Sport & Entertainment:-			
Concerts, theatre & cinema			
Restaurants			
Sports club fees			
Vacation expenses			
Living Expenses			
Food			
Clothing			
Cleaning			
Gardening			
Other Expenses			List any other expenses not covered by the categories listed previously.
Total Expenditure			
Total Net Income less Total Expenses			
Surplus Income			<= If positive, available for regular savings? <= If negative, then a deficit
Notes:			

Tips to enjoy retirement:

- Manage your health.
- Choose the best place to live. If moving country, rent before buying to try it out.
- Pick the right home.
- Fill your time with fun.

Questions to ask a Financial Advisor

- How long have you been working as an advisor?
- What professional qualifications do you have?
- Do you focus on any particular areas, such as retirement?
- Have you worked with other clients here?
- Can you recommend other professionals such as an accountant or lawyer?
- How will I be able to track my investment?
- How are you compensated for your services?

Summary

Think seriously about your aims and dreams.

Have a written plan and prepare a budget.

Use expert advice where required.

Take investment advice

Take tax advice

Any Questions?

Risk disclosure

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Please contact me to set a meeting at your convenience at the UNFCU office in the Palais des Nations

Donald Noble- Financial Planner

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