

FINANCIAL COOPERATIVE ASSOCIATION OF INTERNATIONAL CIVIL SERVANTS

January 2020

Who we are



AMFIE serves over **6,500** international civil servants and family members

in 146 intergovernmental organisations based in more than 132 countries

worth **+320 million euros** in assets.

- Founded in 1990 by international civil servants.
- An association with cooperative status.
- Exclusively available to staff and consultants of intergovernmental organisations.
- Offers tailored answers to members' very specific financial needs.

Security and Transparency

- Regulated by Luxembourg's *Commission de Surveillance du Secteur Financier* (CSSF)
- Liquidities deposited by AMFIE guaranteed by the *Fonds de garantie des dépôts Luxembourg* (FGDL)
- Fiscal transparency



Challenges 

AMFIEs' solutions 

Instable environment of (current or future) duty stations



Financial stability and security in safe political environment

Limited funding and resources in IGOs impacts job security



"Anchor" banking facility independent from your IGO

Geographical mobility (duty travel/change of duty station)



Cost-effective solutions for multicurrency banking needs

Benefits contingent on contract's duration and status



Flexible financial solutions for life-time events



What we offer

- AMFund investments
- Investment accounts

- Savings accounts in 7 currencies
- Term deposits in 3 currencies
- Savings accounts for underage children



- Current accounts in 7 currencies
- Credit cards
- Worldwide transfers

Exclusive Provident Savings Plan

Competitive currency exchange rates



Your account



- Is independent from your IGO
- Is free of charge
 - No opening, maintenance, closure charges
- Free online access and mobile app
- Direct contact with competent, dedicated and friendly team
- Free International Visa card
- Automatically created:
 - Current account lines upon receipt of deposits in up to seven currencies (EUR, USD, CAD, CHF, AUD, GBP, DKK)

Tailored banking services for international civil servants



UNBEATABLE prices

Current account in seven currencies*	€ 0 no minimum and no maximum
Savings account in seven currencies*	€ 0 no minimum and no maximum
0-18 Savings account in 6 currencies**	€ 0 no minimum and no maximum
Credit card	€ 0
Online access	€ 0
Transfers	€ 0 (EU/CH/UK/USA/CAN***)
Foreign exchange	Interbank rate +0.4%

*EUR, USD, GBP, CHF, CAD, AUD, DKK

** EUR, USD, GBP, CHF, CAD, AUD

*** For transfers in different currency than the country's currency and/or transfers to rest of the world: max EUR 15



Savings accounts in seven currencies



Conveniently hold up to seven major currencies in a single account **while** enjoying interest rates above those offered by most banks.

EXCELLENT RETURNS

- Quarterly rates*
- Year-end bonus
(depending on AMFIE's results)
- No minimum
No maximum
- Available at anytime

	2019	1st quarter 2020
EUR	0.30%	0.40%
USD	0.85%	1,00%
CHF	0.10%	0.10%
GBP	0.30%	0.40%
CAD	0.60%	0.60%
AUD	1.80%	1.80%
DKK	0.00%	0.00%

* Per annum



Term deposits 12 months

AMFIE FLEXIBLE in three currencies



Invest a sum of money for 12 months at a fixed interest rate.
Receive a higher interest rate than that of an AMFIE savings account.

EXCELLENT RETURNS

- No minimum
No maximum
- No entry fee

1.00% p.a.



2.00% p.a.



1.00% p.a.



0-18 savings account

Building up savings for your child couldn't be easier!



To boost your children's savings, you can open a 0-18 savings account on their behalf from birth until 18 years of age.

EXCELLENT RETURNS

- Yearly attractive returns
- No maintenance fee
- No minimum
No maximum

EUR	USD	GBP	AUD	CAD	CHF
1.5% p.a.	2% p.a.	1.10% p.a.	2% p.a.	1% p.a.	0.10% p.a.

Secure savings: the funds and interests are frozen to your children's advantage until they come of age.





Foreign exchange, AMFIE : Interbank rate + 0,4% (between AMFIE's currencies)

I sell 1,000 euros and buy ...

OPTIMIZED conditions

In conformity with its ethics, AMFIE generates revenues **FOR** its members

	£	\$	CHF	
Interbank rate	850,56	1111,89	1082,53	Interbank rate
AMFIE	847,16	1107,44	1078,20	Administrative fee Interbank rate
Retail bank	841,46	1089,68	1070,60	Administrative fee SPREAD Interbank rate
Western Union	777,97	1010,51	993,27	
Transferwise	843,99	1102,84	1174,52	

If followed with a wire transfer...

...No fees in SEPA Zone

...+ fees

Sources : <https://transferwise.com> Bloomberg for interbank rates
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AMFund: Fund Investment Plan

AMFund is the solution that helps you build medium- to long-term capital by investing regularly in a choice of five investment funds



BENEFITS

A privileged access to a range of managed portfolios of funds.

- **Active, transparent** wealth management
- Monthly investments, possibility of modifying amounts, **no penalties**
- **No** subscription, redemption, custodian fees
- Plan available starting from an investment of **only 50 euros**
- **Free arbitrage** (possibility of switching investments among the five funds)
- Single investments accepted under the same advantageous conditions
- Accessible **without** opening another account



Provident Savings Plan “PEP”

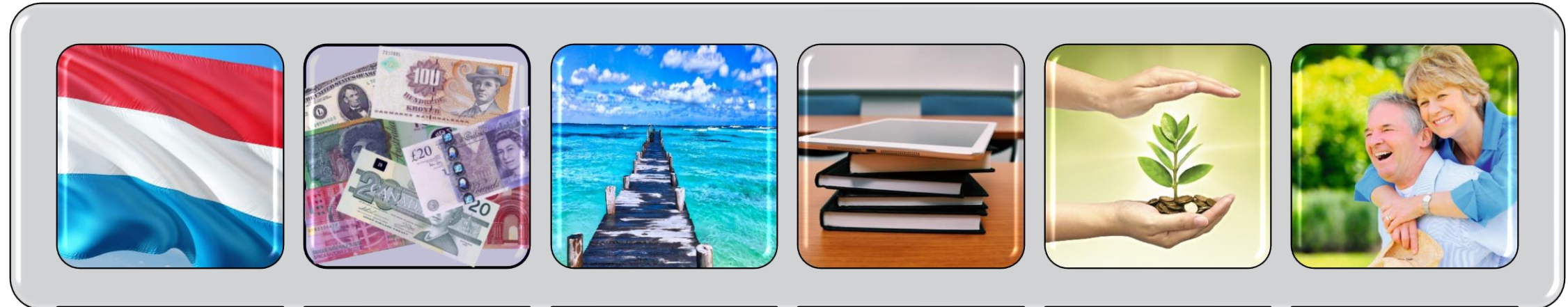
AMFIE’s Provident Savings Plan offers multiple advantages



A long-term savings plan for employees of intergovernmental organisations striving to build a pension or a complementary pension.

- Monthly/quarterly contributions or a one-time lump sum payment
- **Four** investment options or a combination thereof
 - one capital guaranteed solution
 - three investment fund solutions with different risk/return profiles
- **Benefit** payments either as a lump-sum or as a pension :
 - elderly years, surviving spouse benefit, temporary – or a combination thereof
- Contractual arrangements remain **adjustable** until chosen pension age
 - Amount of contributions, retirement age, investment solution, benefit payment
- Unique enhanced **protection for assets** in Luxembourg life insurance policies

In summary, AMFIE is the solution to YOUR needs



I'd like to have a financial "anchor" account:

- My account with AMFIE is functional wherever I go during my career and afterwards.

I and my family travel the world

- AMFIE offers us access to seven currencies at unequalled conditions

I'm looking for an easy way to save:

- AMFIE offers savings accounts with no restrictions and term deposits.

My child is studying abroad:

- AMFIE exchanges my funds into the desired currency, at a preferential rate, and processes my transfer at minimum to no cost.

A safe place to deposit and boost my savings:

- The Luxembourg financial centre has proven expertise and a culture of investor protection.
- AMFIE offers several investment options within AMFUND.

My pension will be insufficient:

- AMFIE's Provident Savings Plan allows me to build a complementary pension.

Tailored financial services for international civil servants



ADAPTED RESPONSES

Luxembourg based security	<ul style="list-style-type: none"> • Safe haven for your savings, especially for all those who otherwise would not have access to an account in a secure financial centre with proven expertise like Luxembourg • Financial anchor in a safe and reputable financial environment for all those who change work environment crossborder fairly often and have no time to change bank and shift assets each time
Multicurrency approach	<ul style="list-style-type: none"> • Cost-effective foreign exchange for crossborder life circumstances in seven major investment currencies* • Savings in up to 6 major investment currencies** • Secure and efficient money transfers at no cost or at low cost***
AMFund investment fund savings plan	<ul style="list-style-type: none"> • Managed portfolios of funds packaged in a fund structure for those who do not have the time and/or experience to look after their investments and who still wish to go for it. • Easy savings tool for those who start investing for the first time in life.
PEP (Provident Savings Plan)	<ul style="list-style-type: none"> • A plan for all those who have no access to the pension plan of their IGO or • who would receive too little benefits and who cannot opt for private pension plans offered on national scales due to mobility issues

*EUR, USD, GBP, CHF, CAD, AUD, DKK

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AMFIE's four basic principles

Professional staff in Luxembourg

- Easy access
- Secure
- Proximity



- **Equality of Treatment**

All members receive the same personalized service, despite how much they have deposited.

- **Working Together**

AMFIE is a community created by international civil servants striving to provide best solutions at the best prices through listening to your needs.

- **Security**

Maintaining a conservative investment policy.

- **Once a member, always a member**

AMFIE accompanies employees of IGOs and their family throughout their career and lifetime.



Membership



Stability



Long-term Visibility



Independence
from Employing
organisation

- **Active and former** staff and “non-staff” of intergovernmental organisations
- **Family** (spouse, children – underage and adult – parents, nieces and nephews, etc.)
- Membership can be continued after separation from an IGO “**once a member, always a member**”
- In some IGOs, possibility for **direct payroll deductions** to your AMFIE account

Become a member



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L-2449 Luxembourg

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1. Download the registration form from www.amfie.org, complete and sign
2. Add following documents:
 - ✓ A copy of your national ID or passport, certified by either
 - An AMFIE accredited representative in your organisation or
 - A staff representative or
 - An HR official
 - ✓ **Proof of residence:** Copy of utility bill, copy of rental contract
 - ✓ **Proof of employment:** Copy of contract, building pass
3. Pay 10 euros for your membership share
4. Send your registration form to AMFIE headquarters in Luxembourg

